

MINUTES OF THE REGULAR MEETING OF THE BOARD OF COMMISSIONERS OF THE
HARDWICK ELECTRIC DEPARTMENT

A regular meeting of the Board of Commissioners of the Hardwick Electric Department was held on the 9th day of July, 2018 at the hour of 4:00 PM at the Hardwick Electric Offices in Hardwick, Vermont.

Those present and attending said meeting were:

Lynne Gedanken, Chairperson

David Mitchell, Commissioner

Nat Smith, Commissioner, Commissioner

Gina Campoli, Commissioner

Roger Prevot, Commissioner

Also Present was:

Mike Sullivan, General Manager

Eric Remick, Select Board

Mateo Kehler, Greensboro resident

Cheryl Ducharme, USDA

TJ Poor, VPPSA (over phone)

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Board Chairperson Gedanken called the meeting to order. 4:04 PM

Following discussion, it was voted to approve the agenda as printed.

AGENDA

The minutes for April 16th were modified and approved.

MINUTES

The minutes for May 22nd and June 18th, 2018 were approved.

Comments from the public were welcomed.

Mateo Kehler spoke regarding a push for economic development and the possibility for a USDA rural economic program where a large loan could be available with a 0% interest rate. Although no other municipal electric company has done so, it is similar to other co-operatives across the country.

**PUBLIC
COMMENTS**

TJ Poor from VPPSA was contacted by phone to continue discussion from the last Board meeting. He provided information and answered all questions regarding the H11 project.

H11 PROJECT

Chairperson Gedanken motioned to move forward with discussions with encore renewable energy to negotiate a power purchase agreement for a 1.6 megawatt solar project based on their proposal of 8.5 cents per kilowatt hour for a 25 year contract. All were in favor.

The General Manager presented the Board with current happenings at the Hardwick Electric Department.

**MANAGER'S
REPORT**

Chairperson Gedanken moves to enter executive session at 5:34 PM to discuss a litigation matter, the disclosure of which could prejudice the interests of the Hardwick Electric Department.

**EXECUTIVE
SESSION**

At 5:37 PM the Board returned from Executive session.

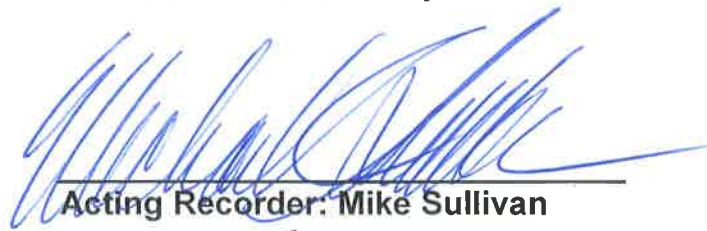
The regular August board meeting will be August 20, 2018

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There being no further business to come before the Board, upon motion by Commissioner Smith, it was voted to adjourn the meeting. 5:39 PM

ADJOURNMENT



Acting Recorder: Mike Sullivan



Chairperson: Lynne Gedanken