

**Town of Hardwick Electric Department**

**Tariff No. NM-1**

**Net Metering**

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**1. Relationship to Public Service Board Net Metering Rules and State Statutes.**

The Town of Hardwick Electric Department (“the Company”) acknowledges the existence of Vermont Public Service Board 5.100 relative to net metering, as well as various state statutes governing net metering. Rule 5.100 and the applicable statutes, as they may be amended from time to time, are hereby incorporated into and made a part of this tariff. To the extent that the applicable statutes or Rule 5.100, or any part thereof, may be inconsistent with this tariff, the applicable statutes and/or Rule 5.100 shall control in accordance with law.

## 2. Solar Net Metering Credit; Metering Costs

Customers of the Company entitled to a credit under 30 V.S.A. section 219a(h)(1)(K) shall receive a credit per kWh, as set forth below, in accordance with the terms of that section, and shall, except as provided in 30 V.S.A. § 219a(h)(1)(I), own any renewable energy credits associated with the production on which the credit is calculated. Should an additional meter at the premises of the net metering customer be necessary to implement this credit, the net metering customer shall bear the cost of the additional meter.

Solar Net Metering Credit Applicable to:

All projects registered prior to May 8, 2014: \$0.02115 per kWh

Projects registered on or after May 8, 2014:

Projects of 15 kw or less capacity: \$0.02115 per kWh

Projects greater than 15 KW capacity: \$0.01115 per kWh

## 3. Net Metering Excess Generation Credit; Blended Rate:

The blended rates for generation credits applicable to net metering customers receiving service under rate schedules with inclining block rates , as provided in 30 V.S.A. § 219a(e)(3)(A)(i) and (ii) or 30 V.S.A. § 219a(e)(4)(B), are set forth below:

Residential Service	\$0.15980 per kWh
Seasonal Service	\$0.14948 per kWh

The blended rates are applicable to non-solar net metering systems installed after May 8, 2014 and to solar net metering systems installed after May 8, 2014 that have been installed for more than ten years.