

MINUTES OF THE REGULAR MEETING OF THE BOARD OF COMMISSIONERS OF THE
HARDWICK ELECTRIC DEPARTMENT

A regular meeting of the Board of Commissioners of the Hardwick Electric Department was held on the 15th day of July, 2019 at the hour of 5:00 PM at the Hardwick Electric Office in Hardwick, Vermont.

Those present and attending said meeting were:

Lynne Gedanken, Chairperson

Roger Prevot, Commissioner

Gina Campoli, Commissioner

Nat Smith, Commissioner

Absent was:

David Mitchell, Commissioner

Also Present was:

Mike Sullivan, General Manager

Jessica Patterson, Executive Assistant

Chairperson Gedanken called the meeting to order. 5:07 PM

Jessica Patterson was present to review the bank statement and answers questions for the Board of Commissioners.

FINANCIAL REVIEW

Upon Motion by Commissioner Gedanken, seconded by Commissioner Prevot, it was voted to enter into executive session to discuss the negotiation of agreements for the H11 project, the premature public disclosure of which could prejudice the interests of HED. 5:30 PM

EXECUTIVE SESSION

Return to regular session. 6:42 PM

Upon motion by Commissioner Gedanken, seconded by Commissioner Campoli that "It is resolved that the Board of Commissioners of the Hardwick Electric Department approves the proposed Lease Option Agreement and Option Agreement in relation to a solar power agreement with ER Billings Road Solar LLC and authorizes Michael Sullivan to execute the same on behalf of HED substantially in the form of the drafts provided to the board and as modified by email correspondence between Encore Renewable Energy Development and HED and subject to the inclusion of a critical milestone providing for the filing of a notice of intent to file an application for a Certificate of Public Good by a date certain." All in favor. 6:44 PM

H11

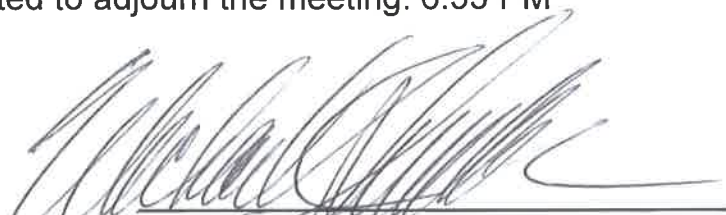
unanimously approved

The General Manager presented the board with current happenings at HED.

MANAGERS REPORT

There being no further business to come before the Board, upon motion by Commissioner Prevot, seconded by Commissioner Smith, it was voted to adjourn the meeting. 6:55 PM

ADJOURNMENT



Acting Recorder: Mike Sullivan



Chairperson: Lynne Gedanken