

HARDWICK ELECTRIC DEPARTMENT BOARD OF COMMISSIONERS REGULAR MEETING

MINUTES

DRAFT

October 21, 2025 (6:00 PM)

Attendees

Commissioner Myles Kamisher-Koch, Vice Chair
Commissioner Roger Prevot
Commissioner Renaud Demers
Commissioner Jake Lester
HED General Manager, Sarah Braese
HED Controller & Business Off Supervisor, Beth Essary
Stew Arnold, The Greensboro Association
Paul Brierre, Greensboro Association

Virtual (via Zoom)

Commissioner Ambrosino, Chair
Chris Goulette, A.M. Peisch

- Commissioner Ambrosino called the meeting to order at 6:01 PM.
- Commissioner Prevot requested the tentative Executive Session at the end of the Agenda be used for discussion of a personnel matter.
- Myles Kamisher-Koch made a motion to approve the prior meeting minutes with the correction of removing his name as an attendee. Commissioner Prevot seconded the motion. Motion passed.
- Stew Arnold requested a followup to the Caspian Dam issue he presented at the September 16 regular meeting. There was no updated information to provide to him at this time.
- Beth Essary presented the financial report. The Commissioners were apprised of VPPSA accounts payable balance. General Manager Sarah Braese and Beth Essary were given instructions to bring VPPSA payments up to date, including using the available Line of Credit if necessary. Commissioners requested additional cash flow reporting to be included with the monthly Financial Report
- The FEMA/Hydro financing report was presented. Beth Essary provided additional information on the use of FEMA funds that have been received for repair of the Wolcott Dam sluice gate.
- Steps to obtain financing for the bucket truck were discussed. Commissioner Prevot made a motion to authorize Sarah and Beth to solicit bids for a loan to cover the bucket truck in full and to select the most competitive of the bids, obtain all the loan documents for signatures by the commissioners at the next meeting, or special meeting. Commissioner Kamisher-Koch seconded the motion. Motion passed.
- Chris Goulette with AM Peisch presented the draft of the 2024 Financial Audit. Chris responded to additional questions regarding the accounting methodology used by HED. Commissioner Prevot made a motion to accept the 2024 Financial Audit with the addition of the Management Discussion & Analysis to allow that to come forward for signature of the General Manager and Commissioner. Commissioner Demers seconded the motion. Motion passed.
- Beth Essary presented for review draft kwh sales projections for 2026. The board agreed with the kwh sales projections to be shared with VPPSA for their review and use in their 2026 projections for revenue, generation credits, and purchased power.
- Sarah Braese presented a verbal GM report.
- Commissioner Ambrosino made a motion to go into Executive Session to discuss a personnel matter. Commissioner Lester seconded the motion. The Board went into Executive Session at 7:40 pm.
- The Board came out of Executive Session at 8:25 pm. No action was taken

- Commissioner Prevot made a motion to adjourn. Commissioner Kamisher-Koch seconded the motion. The meeting was adjourned at 8:30 pm.

Recorder

Date

Commissioner

Date

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